Sniper Course: Multiple Targets

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- We typically don't like to trade on Monday's.
- When the daily range starts to contract or get smaller, you should be on the lookout for an explosive move. This does not help you with a directional bias, it is just based on volume.
- Understanding what is going on with the daily range is a vital clue to know when looking for the next big market surge.
- The market will find it's low or high of the week between Monday and Wednesday's London Open. Odds are very high it will happen on Tuesday's London Open, but we stay open minded because trading is not black & white.
- If you didn't do the homework on a trade, then it is not your trade. Don't take it.
- If you can't follow rules, you will not do well in this business.
- If you are in sync with the 4 hour and/or daily time frame you can take profits in 20% increments (scaling off 5 different times, which can be a lot). If you have 4 profit taking targets you can take it off in 25% increments.
- You want to hold a larger percentage of your positions when you are trading in sync with the higher time frame. The first take profit in this situation should just be to reduce risk on the trade.

The ICT Split Gains Ratio:

Day Trading Ratios -

30 - 60 - 10
20 - 20 - 60 * All Time Frames In Sync
20 - 80 * All Time Frames In Sync

80 - 10 - 10
75 - 25
50 - 50 * Double Tap When Unclear

- You should always plan what your scaling out ratios are going to be before entering a trade.